

Audit Committee
City of Newport/Newport Urban Renewal Agency
May 26, 2021 Minutes

1. CALL TO ORDER AND INTRODUCTIONS

Chair, Glenda Rhodes, called the meeting to order at 1:35 p.m.

In Attendance: Chair Glenda Rhodes, Public Audit Committee Member, Committee Member Councilor Dietmar Goebel, Committee Member Councilor Cynthia Jacobi, City Manager Spencer Nebel, Finance Director Mike Murzynsky, Assistant Finance Director Steve Baugher, Recording Secretary Capital Projects and Grant Accountant Linda Wertman, Alternate Public Member Martin Desmond, Tonya Moffitt, Managing Partner at Merina +Co.

2. APPOVAL OF MINUTES

MOTION: Member Goebel moved to approve the minutes of February 4, 2021.
SECONDED: by Chair Rhodes. The motion carried unanimously in a voice vote.

Chair Rhodes requested the audit presentation be moved up on the Agenda and the administrative issues be moved to the end of the Agenda to allow Tonya to leave after her presentation and discussion is finished.

Director Murzynsky requested the Single Audit Report discussion be added to the Agenda. Tonya Moffitt stated she had not had time to review the City response yet and asked Murzynsky to speak to his report when they get there. He stated he had just received the report on Friday and had just completed the response, so he will discuss the response when they get to that part of her presentation. Murzynsky stepped out to scan the report and send it to the committee members not present.

3. PRESENTATION OF FY19-20 AUDIT:

A. Presentation of Urban Renewal Agency Audit

Moffitt discussed the late timing of the audit and the issues caused by not receiving the compliance supplemental till December which made it is difficult to do the audit by December 31st. The Urban Renewal Audit Report is dated May 19, 2021, and is an unmodified or a clean opinion which is the highest level of an opinion auditors can give. Moffitt discussed the Management

B. Presentation of the City of Newport Audit

C. Single Audit

3. REVIEW OF MEETING SCHEDULE

A. **Review Updated Meeting Schedule for FY20-21**

B. **Approval of Meeting Schedule for FY21-22**

4. **ROOM TAX AUDIT PROGRAM**

A. **Update on Room Tax Audit Program**

6. **REVIEW OF AUDIT ENGAGEMENT LETTERS**

A. Urban Renewal Engagement Letter

B. City of Newport Engagement Letter

7. **ASSIGNMENT OF AUDIT SECTIONS FOR PRESENTATION TO COUNCIL**

A. Presentation Assignments

8. **PUBLIC COMMENT**

No members of the public were present.

9. **COMMITTEE COMMENTS:**

There were no additional comments from the committee.

10. **ADJOURNMENT**

Chair Rhodes adjourned the meeting, at XX:00 a.m.