

June 16, 2014
6:00 P.M.
Newport, Oregon

The Urban Renewal Agency of the City of Newport met on the above date in the Council Chambers of the Newport City Hall. On roll call, Roumagoux, Allen, Beemer, Busby, Sawyer, Saelens, and Swanson were present.

Staff present was City Manager Nebel, City Recorder Hawker, Interim Finance Director Gazewood, and Community Development Director Tokos, Library Director Smith, Public Works Director Gross, Fire Chief Paige, Assistant Fire Chief Murphy, and Police Chief Miranda.

CONSENT CALENDAR

The consent calendar consisted of the following item:

- A. Approval of minutes from the Urban Renewal Agency meeting of May 19, 2014.

MOTION was made by Allen, seconded by Sawyer, to approve the consent calendar as amended and including the executive session minutes of May 19, 2014. The motion carried unanimously in a voice vote.

PUBLIC HEARING

Public Hearing and Consideration of Resolution No. 3676 Adopting the Budget and Making Appropriations and Declaring a Tax Increment Financing for the Fiscal Year 2014/2015 Budget. Hawker introduced the agenda item. Nebel reported that the packet contains a memo from Janet Webster, Chair of the City of Newport and Newport Urban Renewal Agency Budget Committee, which outlines the actions taken by the Budget Committee regarding the approval of a budget for the fiscal year beginning July 1, 2014 and ending June 30, 2015. He added that the proposed budget anticipates borrowing \$5,400,000 in the second half of the 2014/2015 fiscal year in order to fund a number of major improvements projects within the Urban Renewal District. He noted that the bonding will be paid back utilizing tax increment financing from the South Beach Urban Renewal District. He stated that the budget includes personnel services costs including 0.25 FTE for support services. Nebel reported that one correction of the approved budget has been recommended by Interim Finance Director Bob Gazewood. He stated that this was based on a request by Gazewood to the Oregon Department of Revenue Local Budget Law Unit for clarification, and that this change does not increase or decrease the overall approved budget but moves \$50,000 from debt services to material and services cost centers.

Nebel recommended that the Urban Renewal Agency conduct a public hearing on the approval of a budget for the fiscal year beginning July 1, 2014, and ending June 30, 2015, with the sum total of requirements of \$9,854,444; unappropriated fund balance and reserves of \$2,907,218; and budgeted appropriations of \$6,947,226, and that the Agency

approve a request that the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution be levied, and that no amount will be raised by the imposition of a special levy.

Beemer opened the public hearing at 6:03 P.M. He asked for public comment. There was none. He closed the public hearing at 6:04 P.M. for Agency consideration.

MOTION was made by Allen, seconded by Sawyer, to adopt Resolution No. 3676, a resolution adopting the 2014/2015 fiscal year budget with total appropriations of \$6,947,226; unappropriated fund balance and reserves of \$2,907,218; for total requirements of \$9,854,444; and authorize the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution, with no amount to be raised by the imposition of a special levy. The motion carried unanimously in a voice vote.

ADJOURNMENT

Having no further business, the meeting adjourned at 6:05 P.M.

Margaret M. Hawker, City Recorder

Richard Beemer, Chair