

**CITY OF NEWPORT URBAN RENEWAL AGENCY**

**RESOLUTION NO. 2012-4**

**A RESOLUTION TRANSFERRING APPROPRIATIONS  
FOR 2011-2012 URBAN RENEWAL BUDGET**

**WHEREAS**, the City of Newport Urban Renewal Agency is responsible to its citizens for the care and management of public funds, and

**WHEREAS**, certain needs have arisen during the fiscal year that were unforeseen at the time the 2011-2012 budget was prepared, and

**WHEREAS**, certain expenditures need to be increased;

**THE CITY OF NEWPORT URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:** That the appropriations as outlined below be hereby transferred and approved.

<u>From Fund/Category</u>	<u>Amount</u>	<u>From Fund/Category</u>	<u>Amount</u>
<b>SOUTH BEACH URBAN RENEWAL</b>		<b>General Fund</b>	
Contingency	41,464	Material & Services	41,464

To Correct Services provided by the General Fund for the SB Urban Renewal

This resolution will become effective immediately upon passage.

Adopted by the Newport Urban Renewal Agency on May 7, 2012.

**NEWPORT URBAN RENEWAL AGENCY**

  
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Jeff Bertuleit, Chair

ATTEST:

  
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Margaret M. Hawker, City Recorder