

CITY OF NEWPORT
RESOLUTION NO. 3522

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET, MAKING AND TRANSFERRING
APPROPRIATIONS**

WHEREAS, circumstances have arisen during the fiscal year that were unforeseen at the time the 2010-2011 budget was prepared, and

WHEREAS, the Wastewater Fund for Fiscal Year 2010/11 was under-appropriated due to the Elizabeth Street Project, Phases II and III, not having been completed in Fiscal Year 2009/10 as scheduled, and

WHEREAS, the SDC Fund was also under-appropriated due to the Elizabeth Street Project, Phases II and III, not having been completed as scheduled, and

WHEREAS, a proper public hearing was held in accordance with ORS Chapter 294, and

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Newport that appropriations as outlined on "Attachment A" are hereby approved.

This resolution will become effective on the 16th day of August, 2010.

PASSED AND ADOPTED BY THE COUNCIL OF NEWPORT ON THIS 16th DAY OF AUGUST, 2010.

Signed:


William D. Bain, Mayor

Attest:


Margaret M. Hawker, City Recorder

FISCAL YEAR 2010/11 -- SUPPLEMENTAL BUDGET & APPROPRIATIONS

Attachment A

Appropriation Title	Adopted Appropriation July 1, 2010	Increase (Decrease)	New Appropriation August 16, 2010	Reason for Change		
Wastewater Fund	\$ 4,545,649	\$	70,000	\$	4,615,649	Increase appropriations for the Elizabeth Street Project, Phases II and III
SDC Fund	\$ 856,503	\$	50,760	\$	907,263	Increase appropriations for the Elizabeth Street Project, Phases II and III