

CITY OF NEWPORT

RESOLUTION NO. 3555

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET

AND MAKING APPROPRIATIONS

WHEREAS, the Oregon Department of Transportation has agreed to pay actuals costs, up to, but not exceeding \$150,000, to construct a sidewalk from the end of Naterlin Drive to the Yaquina Bay State Park; and

WHEREAS, this is an additional source of funding that was not known at the time that the City's FY12 budget was adopted; and

WHEREAS, the amount being received and appropriated is less than 10 percent of the Capital Project Funds' adopted expenditure total;

NOW, THEREFORE, THE CITY OF NEWPORT RESOLVES that appropriations as shown, below, are hereby approved:

Appropriation Title	Adopted Appropriation	Increase	New Appropriation	Reason for Change
Capital Projects Fund	\$11,243,243	\$150,000	\$ 11,393,243	21 July 2011 email from Sheila Lyons, ODOT, to Tim Gross, stating that ODOT will initiate an IGA for this project and pay actuals costs, not to exceed \$150,000

CITY OF NEWPORT


Mark McConnell, Mayor

ATTEST:


Margaret M. Hawker, City Recorder