

RESOLUTION NO. 3588

A RESOLUTION TRANSFERRING APPROPRIATIONS
FOR THE FY 2011-2012 CITY OF NEWPORT BUDGET

WHEREAS, the City of Newport is responsible to its citizens for the care and management of public funds; and

WHEREAS, certain needs have arisen during the fiscal year that were unforeseen at the time the 2011-2012 budget was prepared; and

WHEREAS, certain expenditures need to be increased:

THE CITY OF NEWPORT RESOLVES AS FOLLOWS: that the appropriations as outlined as attached be hereby transferred and approved.

“See Attachment A”

This resolution will become effective immediately upon passage.

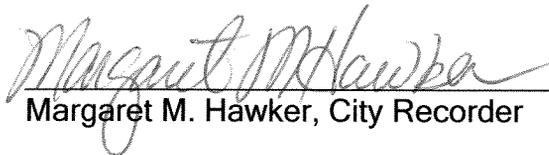
Adopted by the Newport City Council on April 16, 2012.

Signed on the 19th day of April, 2012.



Mark McConnell, Mayor

ATTEST:



Margaret M. Hawker, City Recorder

Transfer Resolution Attachment "A"

| From Fund/Category | Amount | To Fund/Category | Amount |
|--|---------------------|------------------------------------|---------------------|
| General Fund Fund | | General Fund Fund | |
| Contingency | 21,769 | Transfer to Streets Fund | 21,769 |
| To Correct Transfer from the General Fund to the Street Fund | | | |
| Water Fund: | | Water Fund: | |
| Contingency | 4,781 | Non-Departmental | 4,781 |
| To Correct Services provided by the General Fund for the Water Fund | | | |
| Wastewater Fund: | | Wastewater Fund | |
| Wastewater Collections | 30,000 | Wastewater Capital Project | 600,000 |
| Transfer to Capital Proj Fund | 570,000 | | |
| To Correct Capital Projects for Propertari Fund need to stay in original fund | | | |
| SDC Fund | | SDC Fund | |
| Contingency | 24 | Streets SDC | 4 |
| | | Wastewater SDC | 16 |
| | | Storm Drain SDC | 4 |
| To Correct Services provided by the General Fund for the SDC Fund | | | |
| SDC Fund Fund | | SDC Fund Fund | |
| Contingency - Wastewater SDC | 20,000 | Transfer to Debt Fund | 20,000 |
| To Correct and Adjust transfer from SDC Wastewater to Debt Fund; one half of WW SDC go toward payment of 2010A Gen Obligation bonds | | | |
| Airport Fund | | Airport Fund | |
| Contingency | 2,000 | Airport OPS | 2,000 |
| To Correct Services provided by the General Fund for the Airport Fund (\$58,491) and Transfer from General Fund to Airport Fund (\$56,491) net difference \$2,000 | | | |
| Building Inspection Fund | | Building Inspection Fund | |
| Contingency | 1,474 | Material & Services | 1,474 |
| To Correct Services provided by the General Fund for the Building Inspection Fund | | | |
| Agate Beach Closure Fund | | Agate Beach Closure Fund | |
| Contingency | 102 | Material & Services | 102 |
| To Correct Services provided by the General Fund for the Agate Beach Closure Fund | | | |
| Water Fund | | Water Fund | |
| Water Plant | 896,742 | Water Capital Projects | 896,742 |
| To Correct Supplemental Budget Resolution # 3568 - Additional Funds from Beginning Fund Balance should have gone to Water Capital Projects instead of Water Plant Appropriations | | | |
| Parks & Recreation Fund | | Parks & Recreation Fund | |
| Parks Administration | 3,875 | Contingency | 3,875 |
| To Correct Transfer Resolution # 3573 - More Funds were transferred from Contingency than funds available | | | |
| General Fund | | Capital Projects Fund | |
| Non-Departmental | 82,815 | Material & Services | 82,815 |
| Transfer funds to cover Infracuture Mapping Project, revenue source from Georgia Pacific franchise fees | | | |
| Airport | | Capital Projects Fund | |
| Operations | 50,000 | Material & Services | 50,000 |
| Transfer funds to cover Airport Fill Project to Capital Projects Fund | | | |
| | <u>\$ 1,683,582</u> | | <u>\$ 1,683,582</u> |