

CITY OF NEWPORT

RESOLUTION NO. 3599

**A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES
FOR THE CITY OF NEWPORT, FISCAL YEAR 2012- 2013**

BE IT RESOLVED City Council for the City of Newport hereby imposes the taxes provided for in the adopted budget in the amount of **\$ 5,400,000** for the permanent tax rate and in the amount of **\$ 1,661,250** for debt services on general obligation bonds, and that these tax rates are hereby imposed for tax year 2012-2013 upon the assessed value of all taxable property within the district.

General Fund:	\$5.5938/\$1,000
Wastewater Bonded Debt	\$ 925,025
Water Treatment Plant Bonded Debt	\$ 736,225

BE IT resolved that the City Council of Newport hereby categorizes the taxes as follows: imposed taxes for the Fiscal Year 2012-2013 as follows:

	<u>General Government</u>	<u>Excluded from Limitation</u>
Permanent Tax Rate	\$ 5,400,000	
General Obligation Bond		\$ 1,661,250

Attest:

Signed:


Margaret Hawker, City Recorder


Mark McConnell, Mayor