

**CITY OF NEWPORT**  
**RESOLUTION NO. 3606**

**A RESOLUTION REPEALING RESOLUTION NO. 3599  
AND IMPOSING AND CATEGORIZING AD VALOREM TAXES  
FOR THE CITY OF NEWPORT FISCAL YEAR 2012/2013**

WHEREAS, the city is required to impose and categorize ad valorem taxes annually;  
and

WHEREAS, the City Council adopted Resolution No. 3599 on June 18, 2012, and

WHEREAS, it was subsequently determined that there was a technical error in  
Resolution No. 3599.

THE CITY OF NEWPORT RESOLVES that Resolution No. 3599 is repealed in its  
entirety.

THE CITY OF NEWPORT FURTHER RESOLVES that the City Council for the City  
of Newport imposes the taxes provided for in the adopted budget at the rate of  
\$5.5938/\$1,000, and in the amount of \$1,661,250, for debt services on general  
obligation bonds, and that these tax rates are hereby imposed for Fiscal Year  
2012/2013 upon the assessed value of all taxable property within the district.

General Fund	\$5.5938/\$1,000
Wastewater Bonded Debt	\$ 925,025
Water Treatment Plant Bonded Debt	\$ 736,225

THE CITY OF NEWPORT FURTHER RESOLVES that the City Council of the City of  
Newport hereby categorizes and imposes the Fiscal Year 2012/2013 taxes as follows:

	<u>General Government</u>	<u>Excluded from Limitation</u>
Permanent Tax Rate	\$5.5938/\$1,000	
General Obligation Bond		\$1,661,250

Adopted by the Newport City Council on July 16, 2012.

  
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David N. Allen, City Council President

ATTEST:

  
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Margaret M. Hawker, City Recorder