

CITY OF NEWPORT
RESOLUTION NO. 3672

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR
2013/2014 AND MAKING APPROPRIATIONS AND CHANGES

WHEREAS, the City of Newport's 2013/2014 budget requires the making and changes of appropriation for the SOC Fund, Capital Projects Fund, and Airport Fund; and

WHEREAS, appropriation authority is needed in the SOC Fund for the Streets SOC activity related to rights-of-way acquisition and no appropriation category existed for the activity, a supplemental budget with public hearing is required to provide for such appropriation authority; and

WHEREAS, no appropriation category was provided for the expenditure of monies in the Materials & Services (M&S) category of expense in the Capital Projects Fund, a supplemental budget with public hearing is required to provide for such appropriation authority to expend monies, a transfer of \$960,000 to M&S from capital outlay is projected to meet the expenditure needs of the appropriation category in the Fund; and

WHEREAS, the city is creating a new appropriation category and activity account for Airport AIP Projects within the Capital Projects Fund which requires a supplemental budget and public hearing ;and

WHEREAS, the Airport Fund is transferring revenues and expenditures to the new Airport AIP Projects account within the Capital Projects Fund and such Airport Fund requires reduction in appropriation due to the transfers; and

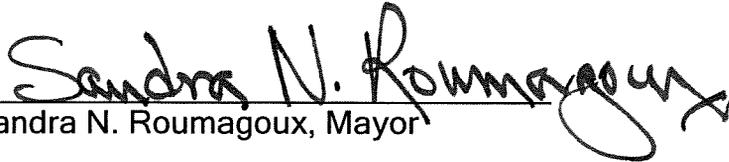
WHEREAS, ORS 294.473 requires a supplemental budget with public hearing when the estimated expenditures differ by more than 10 percent, and/or will create a new fund or a new appropriation category; and

WHEREAS, a public hearing was held in accordance with ORS 294.473;

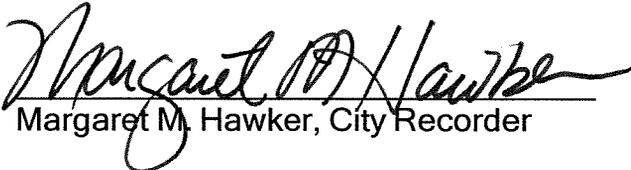
THE CITY OF NEWPORT RESOLVES AS FOLLOW: that this supplemental budget is hereby adopted and hereby provides for appropriation authority for the Streets SOC activity within the SOC Fund of \$50,000 offset by a transfer from the SOC contingency account with no overall increase of appropriation in the Fund; and hereby provides for appropriation authority for the Materials & Services category of expense in the Capital Projects Fund (CPF) for the general activity account of \$960,000 offset by a transfer from the CPF capital outlay general account with no increase in appropriation for the general activity; and hereby increases the appropriation for the Capital Projects Fund by \$8,233,567 for the new Airport AIP Projects account; and hereby decreases the appropriation for the Airport Fund by \$8,233,567 due to the transfer of appropriation/expenditures to the Capital Projects Fund. Attachment "A" sets forth the supplemental budget requirements for the three funds.

This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on June 16, 2014.


Sandra N. Roumagoux, Mayor

Attest:


Margaret M. Hawker, City Recorder

CITY OF NEWPORT, OREGON

**ATTACHMENT "A" - RESOLUTION No. 3672
ADOPTING A SUPPLEMENTAL BUDGET
MAKING APPROPRIATIONS AND CHANGES FOR FISCAL YEAR 2013-14**

SOC Fund			
Resource	Amount	Expenditure	Amount
		SOC - Streets Activity 3610	\$0,000
		SOC - Streets -Contingency	(\$000)
Revised Total Resources	997,54	Revised Total Requirements	997,54

Comments: To set up program activity within the SOC Fund for purposes of appropriation authority for Streets SOC costs associated with the 6th Street Right-of-Way acquisition. SOC -Streets budget activity did not have appropriation authority which necessitates this budget adjustment for the program activity with a resultant decrease in Streets SOC contingency account. The contingency account transfer in excess of 15 percent and the setting up of a new program activity requires a public hearing pursuant to Oregon Local Budget Law.

Capital Projects Fund			
Resource	Amount	Expenditure	Amount
		General Construction Projects - 6110	
		Materials & Services - Various	960,000
		Capital Outlay - Projects	(960,000)
		Total General Construction Projects - 6110	-
Airport AIP Projects - 6130		Airport AIP Projects - 6130	
Aviation Grant	7,322,200	M & S - Professional Services	375,000
Connect Oregon Grant	448,500	Capital Outlay - Construction	7,858,567
Transfer from General Fund	462,867		
Total Airport AIP Projects - 6130	8,233,567	Total Airport AIP Projects - 6130	8,233,567
Revised Total Resources	14,073,875	Revised Total Requirements	14,073,875

Comments: To provide for: (1) Setting up a new category of expense (Materials & Services) in the Capital Projects Fund for the general projects construction account (6110) and providing appropriation authority for such expenditures with offset in budget authority for Capital Outlay - Projects; and (2) to increase appropriations in the Capital Projects Fund and provide for appropriation authority for the new construction activity No. 6130 - Airport AIP Projects transferred as part of this supplemental budget from the Airport Operating Fund.

Airport Fund			
Resource	Amount	Expenditure	Amount
Aviation Grant	(7,322,200)	Operations - Materials & Svcs	(375,000)
Connect Oregon Grant	(448,500)	Capital Outlay - Construction	(7,858,567)
Transfer from General Fund	(462,867)		
Revised Total Resources	1,580,432	Revised Total Requirements	1,580,432

Comments: (1) To decrease Airport Fund appropriation by \$8,233,567 due to the transfer of appropriated expenses and related revenues to the Capital Projects Fund and the setting up of a new construction projects activity No. 6130 - Airport AIP Projects.