

CITY OF NEWPORT
RESOLUTION NO. 3740

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR
FISCAL YEAR 2015-16, MAKING APPROPRIATION/TOTAL REQUIREMENT
CHANGES FOR SPECIFIC FUNDS

WHEREAS, the City of Newport's 2015/2016 budget requires changes of appropriations for the General Fund, Parks and Recreation Fund, Street Fund, Capital Projects - General and Proprietary Funds, Water Fund, Wastewater Fund and the Public Works Fund; and have complied with the provisions of ORS 294; and

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by ten percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting; and

WHEREAS, the General Fund requires an adjustment for increased revenues due to the participation of Fire personnel in conflagration events in the summer of 2015. The additional revenue is \$127,835 will be used to reimburse the overtime and materials related to this participation. Additionally, \$46,245 will be transferred to the Fire Reserve for future equipment. Adjustments are listed are listed on Attachment A and no other adjustments are needed; and

WHEREAS, the Airport Fund requires an adjustment due to the slide damage incurred during the Fall Storm of 2015. Council had declared an emergency via Resolution 3738 which enacted Municipal Code Section 1.70. Per section 1.70.02 B (2) the Airport was required to use their contingency which was not sufficient so the unappropriated ending fund balance was used to help cover the balance of the repair work. Adjustments are listed on Attachment A and no other adjustments are needed; and

WHEREAS, the General, Street, Water, Wastewater and Public Works Funds require an expenditure adjustment due to increased payroll due to the new union contracts. No additional appropriation increase authority is required; and

WHEREAS, the Capital Project - General and Proprietary Funds requires an adjustment for increased revenues due to audited and revised beginning funds while the related costs were adjusted due to the revised beginning fund balances. Adjustments are listed are listed on Attachment A and no other adjustments are needed; and

WHEREAS, the Parks and Recreation Fund requires an adjustment for increased revenues and the related costs due to unanticipated revenue. Adjustments are listed and no other adjustments are needed.

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

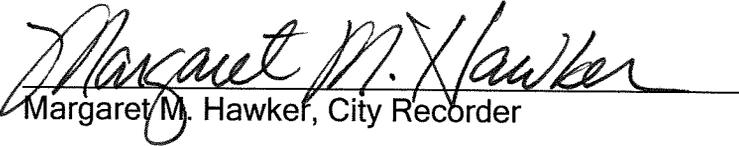
Section 1. The City of Newport hereby adopts the FY 2015-16 Resolution 3740 set forth above and listed on Attachment A and appropriates the related expenditures.

Section 2. This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on March 7, 2016.


Sandra N. Roumagoux, Mayor

Attest:


Margaret M. Hawker, City Recorder

CITY OF NEWPORT, OREGON

ATTACHMENT "A" - RESOLUTION NO. 3740 ADOPTING A SUPPLEMENTAL BUDGET,
MAKING APPROPRIATION AND CHANGES FOR FISCAL YEAR 2015-16
REVISED

General Fund			
Resource	Amount	Expenditure	Amount
Conflagration revenues	127,835	Police - wages & benefits	58,511
		Fire - wages & benefits	112,682
		Transfer to Reserve Fund - Fire	46,245
		Contingency for future commitments	(89,603)
Revised Total Resources	14,357,322	Revised Total Requirements	14,357,322

Comments: Allocate Contingency for future commitments to wages and benefits which will cover the 2% COLA for union personnel. Conflagration revenues and related expenditures were reimbursed for the fiscal year.

Parks & Recreation Fund			
Resource	Amount	Expenditure	Amount
Fee and charges for service	1,000	Sports Program - Materials and Services	1,000
Revised Total Resources	1,710,537	Revised Total Requirements	1,710,537

Comments: Additional monies received to partially fund middle school basketball uniforms.

Airport Fund			
Resource	Amount	Expenditure	Amount
NO additional resources	-	Airport Operations	70,246
		Contingency	(68,848)
		Unappropriated fund balance	(1,398)
Revised Total Resources	1,032,507	Revised Total Requirements	1,032,507

Comments: Adjustment to expenditures needed due to Fall Storm of 2015 repairs.

Street Fund			
Resource	Amount	Expenditure	Amount
NO additional resources	-	Street Maintenance	3367
		Storm Drain maintenance	3367
		Contingency for future commitments	(6,734)
Revised Total Resources	1,641,456	Revised Total Requirements	1,641,456

Comments: Allocate Contingency for future commitments to wages and benefits which will cover the 2% COLA for non-union personnel.

Capital Projects - General						
Resource	Amount	Project Name	Project #	Adjusted Budget	Change	Adjusted Budget
Beginning fund balance	(2,784,713)	Hwy 1-1 Pedestrian Crossing Improve	11024	185,050	(185,050)	0
FAA - Airport	1,270,101	Bay Bld, SE Moore Dr, SE Fogarty & SE 4th	12015	2,949,100	(32,530)	2,916,570
FEMA - Safe Haven	293,834	Strategic Grant Consulting Services	13011	23,605	(492)	23,113
		SW Abalone Brant Street Improve	14002	2,174,000	24,171	2,198,171
		SE Ferry Slip Rd Street Improve	14003	1,438,000	15,459	1,453,459
		2015-16 Street Overlay	15003	264,232	82,138	346,370
		Preparation of Newport Urban Renewal Plan	15037	0	30,000	30,000
		AIP 22 RW 34 Rehabilitation (duplicate)	12092	990,933	(990,933)	0
		Aquatic Center	13019	8,262,000	(128,706)	8,133,294
		Aquatic Center Parking Improvements	14004	285,884	(38,013)	247,871
		Contingency		58,458	3,178	61,636
		Note: Only adjusted projects are shown.				
Revised Total Resources	21,228,362	Revised Total Requirements		22,449,140	(1,220,778)	21,228,362

Comments: Adjust Beginning fund balances (BFB) to audited financial statements and adjust project balances to match BFB amount expected.

Capital Projects - Proprietary						
Resource	Amount	Project Name	Project #	Adjusted Budget	Change	Adjusted Budget
Restricted Water Revenue bond	(224,920)	Water				
Beginning Fund Balance	(614,557)	NE 71st St Water Tank & Pump Station	11018	2,037,139	(221,670)	1,815,469
		Strategic Grant Consulting Service	13011	25,192	(3,250)	21,942
Clean Water SRF Loan	609,959	Sewer				
		Wastewater System Master Plan	13008	111,651	(1,348)	110,303
		Strategic Grant Consulting Service	13011	25,192	(3,250)	21,942
		Note: Only adjusted projects are shown.				
Revised Total Resources	11,548,707	Revised Total Requirements		11,778,225	(229,518)	11,548,707

Comments: Adjust Beginning fund balances (BFB) to audited financial statements and adjust project balances to match BFB amount expected.

CITY OF NEWPORT, OREGON

ATTACHMENT "A" - RESOLUTION NO. 3740 ADOPTING A SUPPLEMENTAL BUDGET,
 MAKING APPROPRIATION AND CHANGES FOR FISCAL YEAR 2015-16
 REVISED

Reserve Fund			
Resource	Amount	Expenditure	Amount
Transfer from General Fund	46,245	Reserve for future -Fire	46,245
Revised Total Resources	683,988	Revised Total Requirements	730,233.00

Comments: Fire Reserve Adjustment due to participation in 2015 Conflagration.

Water Fund			
Resource	Amount	Expenditure	Amount
		Water Plant - wages & benefits	7016
		Water distrib - wages & benefit	6735
NO additional resources	-	Contingency for future commitments	(13,751)
Revised Total Resources	5,116,676	Revised Total Requirements	5,116,676.00

Comments: Allocate Contingency for future commitments to wages and benefits which will cover the 2% COLA for non-union personnel.

Wastewater Fund			
Resource	Amount	Expenditure	Amount
		Wastewater plant - wages & benefit	7,135
		Wastewater collections - wages & benefit	4,715
NO additional resources	-	Contingency for future commitments	(11,850)
Revised Total Resources	1,218,577	Revised Total Requirements	1,218,577

Comments: Allocate Contingency for future commitments to wages and benefits which will cover the 2% COLA for non-union personnel.

Public Works Fund			
Resource	Amount	Expenditure	Amount
		Engineering - wages & benefit	4,905
NO additional resources	-	Contingency for future commitments	(4,905)
Revised Total Resources	1,218,577	Revised Total Requirements	1,218,577

Comments: Allocate Contingency for future commitments to wages and benefits which will cover the 2% COLA for non-union personnel.