

**NEWPORT URBAN RENEWAL AGENCY  
RESOLUTION NO. 3757**

**A RESOLUTION ADOPTING THE 2016-2017 BUDGET,  
MAKING APPROPRIATIONS AND DECLARING A TAX INCREMENT**

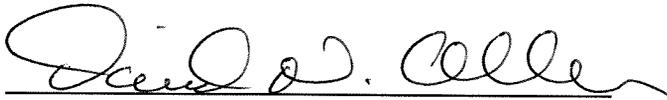
**THE NEWPORT URBAN RENEWAL AGENCY RESOLVES** that the Newport Urban Renewal hereby adopts the budget for the Fiscal Year 2016-2017 in the sum of \$6,889,179, now on file at City Hall.

**THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES** that the amounts for the fiscal year beginning July 1, 2016, and for the purposes shown below are hereby appropriated as follows:

Newport South Beach Operations	393,271
Newport Northside Operations	1,100
McLean Point Operations	100
Contingency	381,750
Total Operations	<u>776,221</u>
Newport Urban Renewal Debt Service	<u>1,517,950</u>
Total Appropriations	<u>2,294,171</u>
Reserve for Future Expenditures	90,000
Reserve for Debt Service	785,463
UEFB - Debt Fund	3,719,545
Total Non-Appropriations	<u>4,595,008</u>
Total Uses of funds	<u><u>6,889,179</u></u>

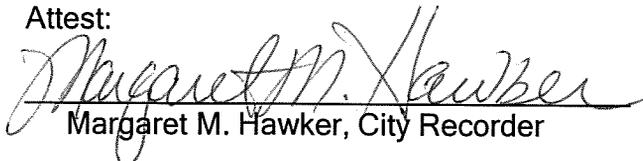
**THE NEWPORT URBAN RENEWAL AGENCY FURTHER RESOLVES** that the Agency will certify to the County Assessor the Newport South Beach Operations, Newport Northside Operations, and McLean Point Operations a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1 Article IX of the Oregon Constitution, and no amount to be raised by the imposition of a special levy.

Adopted by the Newport Urban Renewal Agency on June 20, 2016.



David Allen, Chairman

Attest:



Margaret M. Hawker, City Recorder