



RETIREMENT BOARD OF TRUSTEES AGENDA
Thursday, April 25, 2024 - 10:00 AM
169 SW Coast Highway, Newport Oregon 97365, Council Chambers

All public meetings of the City of Newport will be held in the City Council Chambers of the Newport City Hall, 169 SW Coast Highway, Newport. The meeting location is accessible to persons with disabilities. A request for an interpreter, or for other accommodations, should be made at least 48 hours in advance of the meeting to Erik Glover, City Recorder at 541.574.0613, or e.glover@newportoregon.gov.

All meetings are live-streamed at <https://newportoregon.gov>, and broadcast on Charter Channel 190. Anyone wishing to provide written public comment should send the comment to publiccomment@newportoregon.gov. Public comment must be received four hours prior to a scheduled meeting. For example, if a meeting is to be held at 3:00 P.M., the deadline to submit written comment is 11:00 A.M. If a meeting is scheduled to occur before noon, the written comment must be submitted by 5:00 P.M. the previous day. To provide virtual public comment during a city meeting, a request must be made to the meeting staff at least 24 hours prior to the start of the meeting. This provision applies only to public comment and presenters outside the area and/or unable to physically attend an in person meeting.

The agenda may be amended during the meeting to add or delete items, change the order of agenda items, or discuss any other business deemed necessary at the time of the meeting.

1. CALL TO ORDER

2. PUBLIC COMMENT

3. APPROVAL OF MINUTES

- 3.A **Approve the Meeting Minutes of January 25, 2024**
[Retirement Board Trustee Minutes 01.25.24.pdf](#)

4. DISCUSSION/ ACTION ITEMS

- 4.A **Staff Report**
[Staff Report 04.25.24.pdf](#)
- 4.B **Actuarial Report with Zoom Attendance from Actuary with Hub International Great Plains**
[Funding Valuation 2023.pdf](#)
[GASB report 2023-6-30.pdf](#)
- 4.C **Report on Retirement Match and Vesting Change**
[CM-_Retirement.pdf](#)
- 4.D **True up Policy for Retirement Match**
[Staff Memo.pdf](#)
[DRAFT 6 Plus 3 Defined Contribution Retirement Program Draft 2.pdf](#)
- 4.E **Review of Bylaws for Defined Benefit Plan Regarding Distribution of Funds at End of Term/Program Closure**

5. REVIEW OF REPORTS

- 5.A **Quarterly Investment Market Review and Liquidity Report**
- 5.B **HR Report on Upcoming Retirements**

6. DEVELOP NEXT AGENDA

7. CONFIRM NEXT MEETING DATE

- 7.A **July 25, 2024 at 10:00AM**

8. ADJOURNMENT