

Derrick Tokos

From: Sonja Lovas <realtorsonjalovas@gmail.com>
Sent: Tuesday, September 04, 2018 12:40 PM
To: Derrick Tokos
Subject: Vacation rentals input

Derrick, I have received a lot of calls regarding the policy of the City of Newport and Vacation Rentals. I am working with at least 5 potential buyers who have indicated they want to purchase a home in Newport but would need to offset some of the expenses owning a home, including taxes, by having it as a vacation rental. They are looking in areas that are close to the beach and/or restaurants as the most desirable. With the uncertainty in the air they are taking a wait and see attitude. I have also received inquiries from potential buyers who “don’t want anything to do with Yachats, Depoe Bay or Lincoln City” because of their perceived anti-vacation rental policies and attitudes and I’d hate for them to include Newport on their list

It is unclear to me why people who want to live in a City that encourages tourists and that help supports the community why the City would then discourage it with restrictions that limit the number of vacation rentals. Perhaps a better way to go would be to develop a method with better control regarding the number of people in the house, cars parked on the street, and specific areas or zoning guidelines. Restricting and/or reducing the number of vacation rentals will also hinder service workers who would no longer be able to work in the area.

It just seems like a few squeaky squawking individuals want to determine the financial viability of numerous individuals. If they were in a position of needing to sell their home and they couldn’t because the profile of a buyer for their home was a vacation rental use, and they lost value in their home because of that, perhaps they would be singing a different tune.

It is a difficult position to have to make changes, not sure why the current regulations were not adequate, other than the squeaky no progress people made it that way.

Merry Everything & Happy Always!

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