

## 169 SW COAST HIGHWAY NEWPORT, OR 97365

January 30, 2020

Columbia Trust Gillian Eubanks

Subject:

**Signature Authority for City of Newport Retirement Trustee** 

Gillian,

As you know the Retirement Trustee is responsible for the City of Newport's investments related to the City's Retirement System. And as each individual retires the Trustee and given the Chair and City's Director of Finance their approval to sign off on the retirement documents from these individuals. Also, the Trustee has given their approval for the one other Trustee, as appointed by Trustee, and the Assistant Finance Director to sign in the event that the Chair or the Director of Finance are not available to sign the documents. Finally, they have appointed the Finance Staff member to act as the Secretary of the Trustee and to act as a witness to these signatures. As the positions are renewed a new signature page will be submitted. Currently, the following are the named for each position.

Chair

Braulio Escobar

**Director of Finance** 

Michael A. Murzynsky

Witness

**Backup to Chair** 

Mark Saelens

**Assistant Finance Director** 

Steve Baugher