

**CITY OF NEWPORT
RESOLUTION NO. 3854**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT
FOR FISCAL YEAR 2018/2019,
MAKING APPROPRIATION/TOTAL REQUIREMENT CHANGES
FOR SPECIFIC FUNDS**

WHEREAS, the City of Newport's 2018/2019 Fiscal Year budget requires changes of appropriation for the General, Recreation, Building Inspection, Street, Debt Service - General, Debt Service - Wastewater, Capital Projects - General, Reserve, Capital Improvements, Wastewater, and City Facilities funds due to unplanned circumstances and have complied with the provisions of ORS 294.

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting; and

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

That this supplemental budget is hereby adopted and hereby provides for:

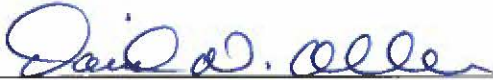
1. Adjustment to the General Fund for revenues and expenditures related to the final Conflagration response reimbursement.
2. Recreation Fund for year-end adjustment to the personnel costs.
3. Building Inspection Fund: records extra revenues to cover additional Plan Review costs.
4. Streets: reverse prior adjustment and shift funding related to Stormwater Borrowing, transfer contingency to debt service, and correct ISTEAs funding.
5. Debt Service - General: correct funding transfer from Streets for Stormwater principal and interest.
6. Capital Project - General: correct transfer out for Stormwater projects and correct ISTEAs funding.
7. Reserve: - to record receipt of Conflagration revenues for Fire Department.

8. Capital Improvements fund: record final adjustment and close contingency account.
9. Wastewater fund: correct contingency by reversing previous adjustments.
10. City Facilities: record final adjustment and contingency usage to correct projected over-expenditures.

Attachment A sets forth the supplemental budgets listed here and such Attachment A is incorporated herein.


This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on June 17, 2019.



David N. Allen, Council President

Attest:


Margaret M. Hawker, City Recorder