

CITY OF NEWPORT

RESOLUTION NO. 3861

A RESOLUTION DECLARING THE CITY'S ELECTION
TO RECEIVE STATE SHARED REVENUES

THE CITY OF NEWPORT resolves that, pursuant to ORS 221.770, the City hereby elects to receive State Shared Revenues for the Fiscal Year 2019/2020. Attachment A sets forth how the State Shared Revenues are projected to be used in Fiscal Year 2019/2020 and is incorporated herein.

This resolution will become effective July 1, 2019.

Adopted by the Newport City Council on June 17, 2019.




David N. Allen, Council President

Attest:



Margaret M. Hawker, City Recorder

I certify that a public hearing before the Budget Committee was held on April 23, 2019 and a public hearing before the City Council was held on June 17, 2019, giving citizens an opportunity to comment on use of State Revenue Sharing.



Margaret M. Hawker, City Recorder

CITY OF NEWPORT, OREGON

OREGON SHARED REVENUES
 PUBLIC HEARING BEFORE THE BUDGET COMMITTEE ON THE POSSIBLE USES
 FISCAL YEAR 2019-20 PROPOSED BUDGET
 "ATTACHMENT A"

REVENUE TYPE	CERTIFIED EST. POPULATION @ 12/15/2018	PER CAPITA RATES ESTIMATES	ESTIMATED REVENUES		
A. GENERAL SHARED REVENUES	Not Applicable	Not Applicable	\$ 160,083	*	
B. OTHER SHARED REVENUES					
Liquor Tax	10,125	\$ 18.56	\$ 187,920	*	
Cigarette Tax	10,125	\$ 1.19	\$ 12,049	*	
Marijuana Tax	10,125	\$ 2.97	\$ 30,071	*	
Highway Gas Tax	10,125	\$ 74.54	\$ 754,718		98.0% of Allocation for Streets and Roads 739,714 2.0% of Allocation for Bicycle Paths & Trails 15,004
C. COMPARISON TO PROPOSED BUDGET REQUIREMENTS					
FY 2019-20 PROPOSED BUDGET - ALL FUNDS			\$ 90,551,326		Summary of Funds
FY 2019-20 PROPOSED BUDGET - GENERAL FUND			\$ 14,242,323	\$ 390,123	* - See General Fund Resources
FY 2019-20 PROPOSED BUDGET - STREETS FUND FOR OPERATIONS (Fund 251)			\$ 650,133	\$ 739,714	Allocated - See Street fund
- CAPITAL PROJECTS FUND (Fund 402)			\$ 9,072,554	\$ 15,004	Allocated - See Capital Project fund
Total State Gas Tax Allocation			\$ 9,722,687	\$ 754,718	