## CITY OF NEWPORT RESOLUTION NO. 3885

## RESOLUTION ESTABLISHING PARAMETERS FOR A COVID-19 RELATED SMALL BUSINESS ASSISTANCE GRANT PROGRAM

WHEREAS, with Resolution No. 3884, the Newport Urban Renewal Agency made \$1,000,000 in unrestricted, tax increment interest earnings available to the City of Newport to fund a small business assistance grant program to assist with economic recovery from COVID-19; and

WHEREAS, the purpose of this grant program is to assist businesses with the capital costs they will need to incur to reopen once state and local government COVID-19 related mandatory change in service orders are lifted; and

WHEREAS, it is prudent and necessary for the City of Newport to establish parameters for the submittal, review, and approval of grant applications to ensure that available funds are dispersed in a manner that best achieves this objective.

## THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

<u>Section 1. Program Parameters</u>. Grant applications shall be submitted on a form that substantially conforms to Exhibit A to this resolution, titled "City of Newport COVID-19 Business Assistance Grant Application," and are subject to the limitations set forth in Exhibit B, titled "Overview of City of Newport COVID-19 Business Assistance Grant Program." City Manager, or designee, shall review applications received on or before the filing deadline and prepare a preliminary, prioritized list of grant awards to eligible businesses using the point system outlined in Exhibit B.

<u>Section 2. Work Group Established</u>. A work group is hereby established to assist the City Manager, or designee, with the review of grant applications. Such work group shall consist of a representative appointed by each of the following organizations:

Lincoln County Government Lincoln County School District Pacific Communities Health District Greater Newport Chamber of Commerce Oregon Coast Community College Newport City Council Newport Urban Renewal Agency Port of Newport

The work group shall review the preliminary, prioritized list of grant awards and provide a recommendation to the City Manager, as to whether (a) they adhere to Exhibit B eligibility and prioritization requirements "as is" or with adjustments, (b) awards should be prorated and the amount of such proration, and (c) the available funding should be fully allocated or a portion reserved for a future round of grants. The work group shall summarize its recommendations in writing, including whether they represent the consensus of the group

or are the views of a majority of the members present. The work group shall be empaneled until all available funds are distributed.

<u>Section 3. Application Deadline</u>. Grant applications shall be submitted to the City of Newport, in the manner provided in Exhibit A, no later than 5:00 pm, May 29, 2020, unless the deadline is extended by the City Manager.

<u>Section 4. Distribution of Funds</u>. City Manager, after considering the work group's recommendation, shall finalize the prioritized list of grant awards and cause funds to be distributed to eligible businesses in the amounts listed, except for businesses that have deferred or delinquent water/sewer utility payments. In such cases, deferred or delinquent utility charges shall be paid out of the grant award prior to disbursement.

Section 5. Effective Date. This resolution will become effective immediately upon passage.

Dean H. Sawyer, Mayo

ATTEST:

Margaret/M. Hawker, City Recorder