

CITY OF NEWPORT

RESOLUTION NO. 3892

A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR THE CITY OF NEWPORT, FISCAL YEAR 2020-2021

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

That the City Council for the City of Newport hereby imposes the taxes provided for the City's adopted budget for Fiscal Year 2020-2021 at the rate of \$5.5938 per \$1,000 of assessed value, plus an amount of \$2,834,149 for the debt fund and that these taxes are hereby imposed and categorized up the assessed value of all taxable property within the City for the tax year 2020-2021. The following allocations constitute the above aggregate levy.

General Fund	\$5.5938 / \$1,000
Water Treatment Plant Bonded Debt	\$2,220,904
Swimming Pool Bonded Debt	\$613,245

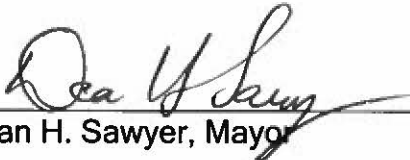
THE CITY OF NEWPORT FURTHER RESOLVES AS FOLLOWS:

That the City Council of the City of Newport hereby categorized the imposed taxes for the Fiscal Year 2020-2021 follows:

Subject to the General Government Limitation:	General Fund	\$5.5938 / \$1,000
Excluded from the General Government Limitation:	Debt Fund	\$2,834,149


This resolution will become effective July 1, 2020.

Adopted by the Newport City Council on June 29, 2020.



Dean H. Sawyer, Mayor

Attest:


Margaret M. Hawker, City Recorder