CITY OF NEWPORT
RESOLUTION NO. 3955

A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR THE
CITY OF NEWPORT, FISCAL YEAR 2022-2023

THE CITY OF NEWPORT RESOLVES that the City Council for the City of Newport
hereby imposes the taxes provided for the City’s adopted budget for Fiscal Year 2022-
2023 at the rate of $5.5938 per $1,000 of assessed value, plus and amount of $2,892,269
for the debt fund and that these taxes are hereby imposed and categorized up the
assessed value of all taxable property within the City for the tax year 2022-2023. The
following allocations constitute the above aggregate levy.

General Fund $5.5938 / $1,000
Water Treatment Plant Bonded Debt $2,248,153
Swimming Pool Bonded Debt $644,669

THE CITY OF NEWPORT FURTHER RESOLVES that the City Council of the City
of Newport hereby categorized the imposed taxes for the Fiscal Year 2022-2023 follows

Subject to the General Government Limitation: General Fund $5.5938 / $1,000
Excluded from the General Government Limitation: Debt Fund $2,892,269

This resolution will become effective July 1, 2022.

Adopted by the Newport City Council on June 20, 2022.

Cynthia Jacobi, Council President

Attest:

Erik Glover, City Recorder