

Sherri Marineau

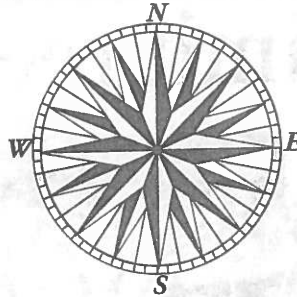
From: Braulio Escobar <braulio.escobar@gmail.com>
Sent: Sunday, July 08, 2018 2:58 PM
To: Margaret; James Hanselman; carla perry; simonis_110@hotmail.com; Bonnie Saxton; braulio.escobar@gmail.com; fairhaven@peak.org; dreamhomesof; don@blueagate.com; Bill Posner; jamie@sweethomesrentals.com; lauri.hines@icloud.com; charboxer2@comcast.net; Pam McElroy; marthawinsor2@gmail.com; Sherri Marineau; Rodney Croteau; Bob Berman; Mike Franklin (mike@newportchowderbowl.com); Lee Hardy; William Branigan; Jim Patrick
Subject: News Times Article from Friday July 6, 2018
Attachments: MX-2600N_20180708_144908.pdf; MX-2600N_20180708_145007.pdf; MX-2600N_20180708_144744.pdf

I am attaching an article that ran in the Friday, July 6, 2018 edition of the Newport News Times. The article comments on the local housing shortage. The VCR/Real Estate person indicates industry is intentionally discouraging long term housing rentals.

I apologize for the quality of the scans.

NEW ART SHOP IN TOLEDO ... SEE A&E, PAGE B1

NEWS



TIMES

Lincoln County's Leading Newspaper

newportnewstimes.com

Newport, Oregon

Friday, July 6, 2018

Number 55 • \$1 • 136 years

RENTAL MARKET

Finding a home daunting and expensive

BY JOAN BROWN
Of the News-Times

LINCOLN COUNTY — Rental properties in the county are often taken within hours of coming on the market, even though prices are scorchingly

high, and there's no relief in sight.

"All I have to do is mention I have something coming open in Newport," said Jann Pate, owner of Assurance Real Estate Services. She relayed the story of a two bedroom,

one bath unit in a duplex that she knew was coming up for rent for \$1,200, and the next day she received an application before it was advertised. She also had a three bedroom, two bath home in Siletz for \$1,400 that rented within a handful of

days of being advertised.

This time of year, how long a rental stays on the market depends on the location and the home itself.

"A lot of people want (to live in) Newport, but there are an awful lot of vacation rentals in

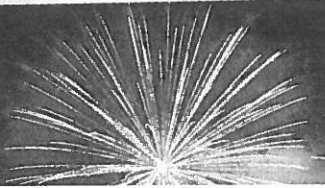
Newport," Pate said. "Spring and summer are the big times for us to have vacancies. We do that on purpose. If we have a rental in October we're not going to offer a 12-month lease at that point. We would offer a six, seven, eight-month lease

so that if someone was going to move out, they would move out at a better time of the year for us."

When advertising for the rental of typical two bedroom,

RENTAL HOUSING on Page A7

FIREWORKS



ENDING EYESORES

City lays plans for



Western Display Fireworks provided the fireworks and service for the show, which they do for many other towns. Newport was able to budget an additional \$10,000, totalling \$30,000 for this year's show. (Photo by Chris ...)

PKS
n page 1

person who is the fireworks, she's not working (but) work- Western Display," adding that a line of com- pen. "I thought all from what ie." aid more than

Newport City Manager Spencer Nebel said everything came together pretty well for the holiday, despite somewhat dreary weather on Wednesday. "I think the Fourth of July was a good day despite the marginal weather earlier in the day," he said, adding that the Newport Symphony Orchestra played to a full house at Newport Middle School. "That occurred at ..."

have turned out to be disastrous. Someone fired off a red marine flare toward the barge on Yaquina Bay, and it landed a foot away from the fireworks waiting to be ignited. Had those caught on fire, it could have been a tragic incident, he said. "They did it deliberately. Tamra, she sent a picture, it landed a foot away from the mortars," Murphy said, adding that police were actively ..."

pretty smoothly. Jim Kusz, the public information officer for North Lincoln Fire & Rescue in Lincoln City, also said that there wasn't much happening over the night. "We were actually really proactive, patrolling the beaches, they (police) collected about 11 boxes of illegal fireworks," Kusz said, adding that it is illegal to have fireworks on Oregon state beaches. "I did a lot of personal contact ..."

RENTAL HOUSING

Continued from page 1

one bath homes in Newport, Assurance will receive around 25 responses within a week.

Pate said she feels bad for the difficult situation many renters are in, but she does not blame owners for high prices because it's their property, and they can do what they want with it. "If we think it'll rent for \$1,400, we can ask \$1,600, and we'll get it."

Another difficulty with finding a home is that it's not less per month to buy. "People think, I'm paying all this for rent, my house payment would be about the same. That isn't true in Newport," Pate said. "You can't buy a house in Newport for some of the average rents that you pay. You just can't. That was maybe a line from 15 years ago, it is not the reality now. When you consider a 30-year-old ranch for \$230,000 to \$275,000, you're not going to have a decent mortgage payment. You're just not. And, taxes are high."

Occasionally, Assurance will have a four-bedroom house for rent, but mostly they have two and three bedroom homes. A two bedroom will rent for between \$900 and \$1,400 per month, depending on where and how nice it is on the inside. "Renters want to pay \$1,000 to about \$1,400. That's almost

an apartment in Newport. It's going to be not a real nice place," Pate said.

Homes in other cities in the county usually take a few days longer than in Newport to rent, and they are a little less money.

"It does take a little longer, the further out. You have to want to live in Siletz or Toledo, or you have to want to live in Waldport or Yachats. Waldport is pretty straight of a shot, it's about 20 minutes (to Newport)," Pate said. "If you've ever lived in a big city, 20 minutes is nothing, and that's the most gorgeous type of commute you can have. But those 10 extra minutes to Yachats puts it over the edge if you work in Newport."

Searching Craigslist Oregon Coast for July 3 through July 5 at 1 p.m. showed 59 listings, but only 11 in Lincoln County — three in Newport for \$1,800, \$1,950 and \$2,250; one in Toledo for \$950; and seven in Lincoln City from \$650 (for a tree-house) to \$2,600.

Lincoln City has a lot of apartments, which helps their housing market, but Newport does not. And unless zoning and height restrictions are removed, it's likely Newport will not see more because developers aren't going to earn much money building single or two story apartment buildings.

"I do feel for renters, there's definitely a shortage here," Pate said.

DEATH NOTICE